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無錫盛力達科技股份有限公司

Wuxi Sunlit Science and Technology Company Limited*

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1289)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board according to the information currently available, the Group is expected to record a decline of net profit of approximately RMB40 million for the year ended 31 December 2019 as compared with the net profit of approximately RMB48 million recorded for the year ended 31 December 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by 無錫盛力達科技股份有限公司 (Wuxi Sunlit Science and Technology Company Limited*) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board according to the information currently available, including the management accounts of the Group for the year ended 31 December 2019 (“**FY2019**”), the Group is expected to record a decline of approximately RMB40 million in net profit for FY2019 as compared with the net profit of approximately RMB48 million recorded for the year

ended 31 December 2018. The decline of net profit is mainly attributable to (i) a drop in unit sales price as a result of increasingly intense competition in the industry; and (ii) a decrease in turnover during FY2019.

The Board wishes to remind potential investors and/or the shareholders of the Company that the information disclosed in this announcement has been prepared based on the information currently available and the unaudited management accounts of the Group for FY2019, which have not been reviewed or audited by the auditor of the Company and have not been reviewed by the audit committee of the Company and are subject to adjustments. The annual results of the Company for FY2019 may be different from the information disclosed in this announcement. Potential investors and the shareholders of the Company are advised to read carefully the annual results of the Company, which are scheduled to be published in March 2020 according to the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
無錫盛力達科技股份有限公司
Wuxi Sunlit Science and Technology Company Limited*
Zhang Degang
Chairman

Hong Kong, 6 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Degang and Mr. Zhang Deqiang, the non-executive directors of the Company are Ms. Zhang Jinghua and Mr. Gao Feng, and the independent non-executive directors of the Company are Mr. Liu Chaojian, Mr. Ho Yuk Ming, Hugo and Mr. Gao Fuping.

* *For identification purpose only*