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無錫盛力達科技股份有限公司

Wuxi Sunlit Science and Technology Company Limited*

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1289)

**DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT**

On 3 July 2017, the Company and Ping An Bank entered into the Wealth Management Product Agreement, pursuant to which the Company has agreed to subscribe for a wealth management product of Ping An Bank in the amount of RMB50,000,000 which was financed by the temporary idle internal funds of the Company.

IMPLICATIONS UNDER THE LISTING RULES

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in relation to the Subscription exceed 5% but are below 25%, the Subscription constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements, under Chapter 14 of the Listing Rules.

The Board is pleased to announce that on 3 July 2017, the Company and Ping An Bank entered into the Wealth Management Product Agreement pursuant to which the Company has agreed to subscribe for a wealth management product of Ping An Bank in the amount of RMB50,000,000 which was financed by the temporary idle internal funds of the Company.

The major terms of the Wealth Management Product Agreement are as follows:

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|---|---|
| Name of product: | Corporate structural deposit (interest rate-linked) product of Ping An Bank (平安銀行對公結構性存款(掛鈎利率)產品) |
| Date of subscription: | 3 July 2017 |
| Date of product expiration: | 2 January 2018 |
| Subscription amount: | RMB50,000,000 |
| Type of product: | Principal-preservation with floating income (保本浮動收益型) |
| Expected highest rate of annualised return: | 4.2% |

Investment scope: This is a structured wealth management product with the wealth management funds being applied to investing operation through structured interest rate swap transactions

Risk rating of product: First-class (low) risk (一級(低)風險)

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Ping An Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

REASONS FOR AND BENEFITS OF ENTERING INTO THE WEALTH MANAGEMENT PRODUCT AGREEMENT

By entering into the Wealth Management Product Agreement, the Company intends to enhance the utilization and efficiency of its temporary idle internal funds and thereby increase the overall income of the Company. The Directors have taken into consideration the normal operation funding needs and liquidity needs of the Group and are of the opinion that the terms of the Wealth Management Product Agreement are fair and reasonable and in the interest of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

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INFORMATION ON THE PARTIES

The Company and its subsidiaries are principally engaged in research and development, design, manufacture, equipment supply, installation, testing, repair and maintenance of production lines for manufacturing steel wire products in the PRC.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, (i) Ping An Bank, headquartered in Shenzhen, is one of the national joint stock commercial banks in the PRC, whose controlling shareholders are Ping An Insurance (Group) Company of China, Ltd. and its subsidiaries; and (ii) Ping An Bank is principally engaged in banking business in the PRC.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

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| “Board” | the board of directors of the Company |
| “Company” | 無錫盛力達科技股份有限公司 (Wuxi Sunlit Science and Technology Company Limited*), a joint stock company incorporated in the PRC with limited liability |
| “Director(s)” | the director(s) of the Company |
| “Hong Kong” | Hong Kong Special Administrative Region of the PRC |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |

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|---------------------------------------|---|
| “Ping An Bank” | 平安銀行 (Ping An Bank Co., Ltd.*), a licensed bank established under the laws of the PRC and listed on the Shenzhen Stock Exchange (stock code: 000001) |
| “PRC” | The People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan |
| “RMB” | Renminbi, the lawful currency of the PRC |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Subscription | the subscription of wealth management product of Ping An Bank in the amount of RMB50,000,000 subject to the terms and conditions set out in the Wealth Management Product Agreement |
| “Wealth Management Product Agreement” | the wealth management product agreement entered into between the Company and Ping An Bank on 3 July 2017 in relation to the Subscription |
| “%” | per cent |

By order of the Board of
無錫盛力達科技股份有限公司
Wuxi Sunlit Science and Technology Company Limited*
Zhang Degang
Chairman

Hong Kong, 3 July 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Degang and Mr. Zhang Deqiang, the non-executive Directors are Ms. Zhang Jinghua and Mr. Gao Feng and the independent non-executive Directors are Mr. Liu Chaojian, Mr. Ho Yuk Ming, Hugo and Mr. Gao Fuping.

* For identification purposes only